

# TERMS & CONDITIONS

## 1. Introduction.

In any agreement/contract with the Quillqi Capital (hereinafter referred to as the Company) - the parties thereto are subject to the terms and conditions of The Company as detailed below which are governed by the content of the National Credit Act 34 of 2005 and can be amended as and when necessary by the Company.

## 2. Standard operating procedure.

Upon signing and accepting the Quotation, ***the client acknowledges his/her indebtedness to the Company and unequivocally, agrees to abide by and honour the Contract entered into, by undertaking to make payments via debit order, On Demand***, on each and every due date, as specified and agreed upon in the said contract with the Company. Debit order payments will be submitted on the agreed dates, AND The Client MUST ensure that each and every monthly payment due is provided for, as per the signed contract.

3. Failure to provide for the debit order or make a payment on the contractual due dates monthly, will result in the clients' account falling into arrears which WILL incur penalties (see clause 5) as prescribed by the Act. clients have until the last day of the month to make the payment manually. Failure to honour the Contract can result in blacklisting!

4. Should a client at any point desire to settle their account sooner than the contractual term, the client is required to mail the accounts department at - [accounts@quillqicapital.com](mailto:accounts@quillqicapital.com) requesting a Statement of outstanding balance, and declare their intention to settle at the end of the specific calendar month.

The request must be sent before the 15th day of that calendar month. Early settlement of the clients account is beneficial to the client.

## 5. Defaults – Standard procedure

Defaults, which are most undesirable and detrimental to the Client's credit record - will be dealt according the relevant legislation as per the National Credit Act 34 of 2005. Admin Fee & Service will be charged.

6. Upon signing a contract with the Company, the Client agrees to pay a monthly admin fee of R69.00 which will be automatically integrated into the monthly debit order payment. Should the client's debit order(s) be returned and the account thus falls into arrears, an arrears charge of R69.00 will automatically be added to the instalment which will then require manual payment before the end of that calendar month.

## 7. National Credit Regulator - <https://www.ncr.org>